

United States  
Lease Financing, Inc.



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Mailing Address:  
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5902-A  
RECORDATION NO. FILED 1425

SEP 19 1990 -2 50 PM  
INTERSTATE COMMERCE COMMISSION

September 13, 1990

Secretary  
Interstate Commerce Commission  
12th and Constitution Avenue, NW  
Washington, DC 20423

Attention: Mrs. Mildred R. Lee, Room 2303

0-262A037

Dear Mrs. Lee:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, is an original and three counterparts of a Release of Security Interest which is a supplement to a Security Agreement dated as of August 4, 1970. The equipment to be released of record is described in Schedule 1 to the Release. The Release is a supplement to a Security Agreement dated as of August 4, 1970 which was recorded with the Interstate Commerce Commission on December 22, 1970 and assigned ICC Recordation Number 5902.

The names and addresses of the parties to the enclosed are:

DEBTOR: Ben Maushardt and D.E. Mundell, Trustees under  
a Trust Agreement dated as of August 4, 1970  
733 Front Street  
San Francisco, CA 94111

SECURED PARTY: The Ohio State Life Insurance Company  
2500 Farmers Drive  
Columbus, Ohio 43235

The undersigned is an employee of the Agent to the Trustees and is knowledgeable of the matters set forth herein.

Enclosed is a remittance in the amount of \$15.00 to cover the required recording fee.

Please return three recorded copies to my attention.

Very truly yours,

*Walter J. Michael*  
Walter J. Michael  
Secretary  
415/627-9283

WJM/jr  
Encl.

SEP 19 1990  
2 44 PM  
RECORDING UNIT

RECORDATION NO. 5902-A FILED 1485  
SEP 19 1990 -2 50 PM  
INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST

(S.C.L. Trust No. 16 - ICC Recordation No. 5902)

WHEREAS, under an Equipment Lease and First Amendment thereto dated August 4, 1970 and October 1, 1970, respectively, between Ben Maushardt and D.E. Mundell, not in their individual capacities but solely as Trustees under a Trust Agreement dated as of August 4, 1970 (the "Lessor"), United States Leasing International, Inc., as agent for the Lessor (the "Agent") and CSX Transportation, Inc., successor to Seaboard Coast Lines Railroad Company (the "Lessee"), Lessee leases certain railroad equipment (the "Equipment") from the Lessor; and

WHEREAS, under a Security Agreement dated as of August 4, 1970 from the Trustees (the "Debtor") to The Ohio State Life Insurance Company (the "Secured Party"), Debtor conveyed, warranted, mortgaged and assigned all of Debtor's right, title and interest in and to the Equipment described in the Security Agreement to secure payment of a certain 9-3/4 secured note dated as of December 22, 1970; and

WHEREAS, on or about July 5, 1990 all principal and interest on the Note has been paid to the Secured Party;

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full of said Note and relinquishes its Security Interest and all rights, title and interest in and to the Equipment listed on the Schedule attached hereto.

IN WITNESS WHEREOF, the undersigned has executed this Security Release on this 31 day of July, 1990.

THE OHIO STATE LIFE INSURANCE COMPANY

(SEAL)

By: Donald C. Emigh  
Its Treasurer

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Ohio )  
County of Franklin ) ss:

On this 1 day of August, 1990, before me personally appeared D. C. Emigh, to me personally known, who being by me sworn, says that he is Treasurer of Ohio State Life, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Alice L Crawford  
Notary Public  
ALICE L. CRAWFORD  
NOTARY PUBLIC, STATE OF OHIO  
MY COMMISSION EXPIRES MAY 12, 1995

(SEAL).

My commission expires:

SCHEDULE 1.  
to Security Agreement

DESCRIPTION OF EQUIPMENT:

43 Pulpwood Cars with Steel  
Underframes, manufactured by  
General Steel Industries, Inc.,  
bearing Seaboard Coast Line Road  
Numbers SCL 110423 to 110465,  
both inclusive.

(S. C. L. Trust No. 16)